

## **Commodities Technical Outlook**

#### Date 23 Dec 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Feb 2020		37942	37845	37748	37631
CMP:37991	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		38040	38137	38235	38352
	Buy Gold around	37815 Tgt 3800	0 SL 37710		

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 March 2020		44798	44534	44218	43851		
CMP:44904	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		45010	45276	45595	45970		
	Buy near 44850	Buy near 44850 Tgt 45300 SL 44650					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 17 Jan 2019		4278	4253	4225	4196
CMP: 4294	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4310	4335	4363	4393
	Sell near 4310-	4315 Tgt 4250	SL 4340		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 DEC 2019		164	162	159	155
CMP 165.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		168	170	173	177
	Buy around 160	Tgt 167 SL 157			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 31 Dec <b>2019</b>		440	437	434	431
CMP 442.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:Down		444	447	451	454
	Sell around 443	Tgt 440 SL 445			

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 31 Dec 2019		133.7	133.1	132.2	130.8
CMP 134.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		135	138	154	157
	Sell around 133.9	Tgt 132.6 SL 13	4.3		

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 Dec 2019		152.7	152.1	151.1	149.6
CMP: 153.3	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		153.9	154.5	155.5	157.0
	Sell around 153.8	Tgt 151.7 SL 155	9		



	Supports	Support 1	Support 2	Support 3	Support4		
NICKEL 31 Dec 2019		1046.3	1036.6	1025.4	1012.6		
CMP 1054.4	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		1062.5	1072.3	1083.8	1097.0		
	Sell near 1058						

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Dec 2019		182.4	181.7	180.7	179.1
CMP 183.1					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		183.8	184.5	185.5	187.2
	Sell near 183.6 T	gt 181.2 SL 185			

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4
SYBEANIDR 20 Jan 20		4322	4289	4256	4217
CMP 4338	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4354	4388	4421	4461
	Buy around 433	35 Tgt 4379 SL 43	00		

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Jan 20		900	885	871	853
CMP 907.8	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		915	931	946	964
	Sell near 908 T	gt 902 SL 914			



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 20 Jan 20		4130	4098	4066	4028	
CMP 4146	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		4162	4194	4227	4266	
	Buy near 4135 Tgt 4179 SL 4100					

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Jan 20		4588	4554	4521	4480		
CMP 4605	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend : UP		4622	4656	4690	4731		
	Buy near 4620 Tgt 4666 SL 4595						

	Supports	Support 1	Support 2	Support 3	Support4		
CHANA 20 Jan 20		4449	4416	4383	4343		
CMP 4466	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4483	4516	4550	4590		
	Sell near 4520 Tgt 4459 SL 4555						

# Call of the day

Sell Nickel@1058 Tgt @ 1037 SL@1068

# Major Global Announcements today



No important data scheduled today

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